

Report of the statutory auditor on the limited statutory examination for the year 2022 to the Foundation Board of HERE-Humanitarian Exchange and Research Center, Geneva

As statutory auditor, we have examined the financial statements (balance sheet, profit and loss account and notes) of HERE-Humanitarian Exchange and Research Center for the financial year ended December 31, 2022.

These financial statements are the responsibility of the Foundation Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements, disclosing equity of CHF 62'253.04, do not comply with Swiss law and the Foundation's articles of incorporation.

Berney Associés Audit SA

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Marina CHRISTE
Licensed Audit Expert
Auditor in charge

Gregory GRIEB
Licensed Audit Expert

Enclosure: financial statements (balance sheet, profit and loss account and notes)

1207 Genève
Rue du Nant 8
+41 58 234 90 00

1700 Fribourg
Boulevard de Pérolles 37
+41 58 234 93 00

En ligne
berneyassociés.com
info@berneyassociés.com

1006 Lausanne
Ch. de Roseneck 5
+41 58 234 91 00

1950 Sion
Place de la Gare 2
+41 27 322 75 40

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Balance sheet at 31 December 2022

		CHF	CHF
		31.12.2022	31.12.2021
ASSETS			
Cash & equivalent		7'306.60	106'843.27
Debtors	5.1	98'814.12	10'065.56
Prepaid expenses & accrued income		50'506.39	13'890.57
Total current assets		156'627.11	130'799.40
Tangible assets - net	5.2	1'491.03	2'448.13
Total fixed assets		1'491.03	2'448.13
Total Assets		158'118.14	133'247.53
LIABILITIES			
Trade creditors	5.3	15'579.97	2'504.05
Other current liabilities	5.4	11'978.65	14'367.00
Accrued liabilities	5.5	68'306.48	12'134.15
Total current liabilities		95'865.10	29'005.20
Foundation capital		50'000.00	50'000.00
Retained earnings / accumulated loss :			
- results/accumulated loss brought forward		54'242.33	-56'992.52
- result of the period		-41'989.29	111'234.85
Total equity		62'253.04	104'242.33
Total liabilities and equity		158'118.14	133'247.53

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Profit and loss account
for the period from 1st January 2022 to 31 December 2022

		CHF	CHF
		01.01-31.12.22	01.01-31.12.21
Revenues			
Revenues Core funding	5.6	250'000.00	436'054.66
Commissioned pieces of work		305'206.37	207'782.41
Revenues affected - Humanitarian Coordination		-	111'515.56
Other revenues		1'045.15	750.85
Total revenues		556'251.52	756'103.48
Operational expenses			
Project consultant costs		-19'360.01	-29'308.45
Project related salaries and social charges		-492'265.46	-526'842.80
Project related travel expenses		-11'521.69	-1'025.50
Total operational expenses		-523'147.16	-557'176.75
Operational margin		33'104.36	198'926.73
General expenses			
Rent and maintenance		-38'191.83	-38'214.90
Administration costs		-28'216.76	-36'102.79
Total general expenses		-66'408.59	-74'317.69
Operating result before interest, taxes & depreciation		-33'304.23	124'609.04
Depreciation		-957.07	-423.17
Operating result before interest & taxes		-34'261.30	124'185.87
Financial income	5.7	939.71	1'965.45
Financial expenses	5.8	-7'945.17	-12'644.71
Current operating result before taxes		-41'266.76	113'506.61
Extraordinary income, out of period		-	1'487.70
Extraordinary expenses, out of period	5.9	-722.53	-3'759.46
Result of the period		-41'989.29	111'234.85

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Notes to the financial statements as of 31 December 2022

1. General

The scope of the foundation Here-Humanitarian Exchange and Research Center (HERE-Geneva) is to improve the quality and effectiveness of humanitarian aid organizations by encouraging reflection with respect to the various problems they face, simplifying decision making of this action in the political, strategic and programmatic level; in this context, the Foundation works in Switzerland and abroad; the foundation is not for profit and not targeting any gain.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013).

2. Accounting policies

Revenue recognition

Revenue is recognised when there is persuasive evidence that an arrangement exists, and risks and rewards are transferred.

Since inception, revenues are recognised on the basis of donor specific contracts as well as on specific projects billed on a time-spent basis for various organisations.

Depreciation method

Equipments are depreciated based on useful life. Depreciation are recorded on straight line method.

Expenditure recognition

Expenses are recognized in the financial statements on an accrual basis.

3. Declaration of full-time equivalents

The Foundation has less than 10 staff as full-time equivalents.

4. Pension liabilities	31.12.2022	31.12.2021
Liability to pension scheme as at 31st December	9'557.70	9'038.70

5. Information, details and comments on certain positions

5.1 Debtors	31.12.2022	31.12.2021
Receivables from third parties	98'814.12	10'065.56
Total debtors	98'814.12	10'065.56

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Notes to the financial statements as of 31 December 2022

5.2 Tangible assets	<i>Balance as of 01.01.2022</i>	Increase / (decrease)	<i>Balance as of 31.12.2022</i>
Hardware & telecommunication	15'044.26	-	15'044.26
Total gross value	15'044.26	-	15'044.26
Hardware & telecommunication depreciation	-12'596.13	-957.10	-13'553.23
Total depreciation	-12'596.13	-957.10	-13'553.23
Net book value - tangible assets	2'448.13		1'491.03
5.3 Trade creditors	31.12.2022		31.12.2021
Trade creditors - third parties	15'579.97		2'504.05
Total trade creditors	15'579.97		2'504.05
5.4 Other current liabilities	31.12.2022		31.12.2021
Payables to social security	11'978.65		14'367.00
Total other current liabilities	11'978.65		14'367.00
5.5 Accrued liabilities	31.12.2022		31.12.2021
Accrued expenses	26'768.20		12'134.15
Prepaid income	41'538.28		-
Total accrued liabilities	68'306.48		12'134.15
5.6 Revenues Core funding	2022		2021
Confédération Helvétique	250'000.00		250'000.00
MFA - Norway	-		186'054.66
Total revenues Core funding	250'000.00		436'054.66
5.7 Financial income	2022		2021
Exchange gain	939.71		1'965.45
Total financial income	939.71		1'965.45

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Notes to the financial statements as of 31 December 2022

5.8 Financial expenses	2022	2021
Exchange loss	-7'379.95	-12'101.66
Interest	-15.40	-10.05
Bank charges	-549.82	-533.00
<i>Total financial expenses</i>	<i>-7'945.17</i>	<i>-12'644.71</i>
5.9 Extraordinary expenses, out of period	2022	2021
Tax at source 2020	-	-38.80
Expense report adjustment	-132.63	-0.51
Accounting expenses - prior year	-323.10	-323.10
Audit expenses - prior year	-266.80	-1'267.60
Taxation 2020	-	-40.75
Confédération - annual report	-	-1'950.00
Administration costs	-	-138.70
<i>Total extraordinary expenses, out of period</i>	<i>-722.53</i>	<i>-3'759.46</i>